

EXPRESSION OF INTEREST FOR RESOLUTION PLAN OF P & S JEWELLERY LIMITED (PSJL)

P&S Jewellery Limited (PSJL), engaged in manufacturing and exporting gold, platinum and diamond-studded Jewellery, filed an application U/S10 of the Insolvency and Bankruptcy Code, 2016(Code), which has been admitted by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai and the undersigned was appointed as the Resolution Professional.

Interested applicants who meets the eligibility criteria mentioned in the form which is available on the website of the company at www.pandsjewellery.com are invited to obtain the Information Memorandum (IM) from the below mentioned address, to submit the resolution plan for PSJL, against payment of non-refundable fee of Rs. 5,000/- (Rupees Five Thousand Only) by way of demand draft payable at Mumbai in favour of the P & S Jewellery Limited. The IM may be obtained between 11.00 AM and 4.00PM on all working days from 19.12.2017 to 26.12.2017. The Applicant shall also furnish an undertaking (a) to comply with the provisions of law for the time being in force relating to confidentiality/ insider trading; (b) to protect any intellectual property of the corporate debtor company it may have access to; and (c) not to share relevant information with third parties unless clauses (a) and (b) are complied with. The resolution applicant should have a credible arrangement to garner and infuse minimum of Rs. 50 crore as promoters' contribution.

Any Applicant who is interested in submitting a Resolution Plan with respect to PSJL may express their interest on or before 4.00 p.m. on 26.12.2017 and submit their resolution plan on or before 4.00 p.m. on 2.01.2018 to the Resolution Professional at the address given below.

The entire offer received shall be examined by the undersigned on the eligibility criterion in accordance with the provisions of the Insolvency and Bankruptcy Board of India Code 2016 ("Code") and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("Regulations") as amended from time to time.

This advertisement is issued in furtherance of the decision of the COC meeting held on 16/12/2017 and subject to obtaining of necessary approval for extension of the period of corporate insolvency resolution process from the Honourable National Company Law Tribunal (NCLT), Mumbai.

This is not an offer document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or - extensions of time, if any.

The Committee of Creditors shall have the right to reject any Resolution Plan without assigning any reasons to the applicant.

The Resolution Professional may be contacted at the address given below in case of any clarification or further information required.

C. A. U.V.G. Nayak

Resolution Professional

P & S Jewellery Limited

56-A, Road No. 1, Near Tunga International Hotel

Marol MIDC, Andheri East,

Mumbai- 400093

Email: ip.psld@gmail.com

Tel. No. - 61448989/61448900 Ext. No. 106

Place: Mumbai

Dated: 18.12.2017